

SEC. 4. It shall be lawful for said company to borrow money and issue and sell its bonds, from time to time, for such sums <sup>May issue bonds.</sup> and on such terms as its board of directors may deem expedient and proper for any of the purposes of the company, and may secure the payment of said bonds by mortgages or deeds of trust upon all or any portion of its property, real, personal or mixed, its contracts and privileges, and its chartered rights and franchises, including its franchise to be a corporation; and it may, as the business of the company shall require, sell, lease convey and encumber the same; and it shall be lawful for said company to subscribe to and hold the stock and bonds of manufacturing or other corporations, and any manufacturing or other corporations may subscribe to, guarantee and hold the stock and bonds of the said company.

SEC. 5. The said company may connect or unite its lines for the transmission of power with those of any other company or companies, or consolidate and merge its stock, property and franchises with and into those of any other company or companies incorporated under the laws of this State, or of any other State, or of the United States, operating, or authorized to operate, lines for the transmission of electric or other power, upon such terms and under such name as may be agreed upon between the companies so uniting or connecting, or merging or consolidating, or may acquire the said property and franchises of such other company or companies by lease or purchase; and for that purpose power is hereby given to it and to such other company or companies to make and carry out such contracts as will facilitate and consummate such connection, merger or consolidation, lease or purchase; provided, a copy of every such contract of consolidation and merger shall be filed in the office of the clerk of the Circuit Court for Montgomery county, and be recorded on the corporation record book of said county; and provided further, that no merger or consolidation made under the provisions of this charter shall exempt the properties of the said Montgomery Power Company from taxation. <sup>May consolidate with other companies.</sup>

SEC. 6. The said company may acquire, by condemnation, in the manner provided by sections 248 to 254, both inclusive, and any supplements thereto, of Article 23 of the Public General Laws of this State for acquisition of private property for public use, strip of land, not exceeding twenty-five (25) feet in width, with necessary additional width in deep cuts and fillings, required by the company or its power transmission lines, and all other lands, not exceeding one thousand (1,000) acres, exclu- <sup>Power of condemnation.</sup>